



# How can target lender be a game changer in RTS story and associated hurdles

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# SBI- Debt financing for Grid Connected Rooftop projects

- ❖ USD 625 million line of credit from World Bank for Rooftop Solar Projects.
- ❖ Dedicated for Commercial, Industrial and Public and Private Institutional borrowers.
- ❖ Facility is available for both Capex and Opex mode of operation.
- ❖ SBI has different Financing schemes
  1. GCRSPV\* projects exceeding 1 MW capacity
  2. GCRSPV projects upto 1 MW capacity
  3. e-DFS scheme for petrol pump owners
  4. Reimbursement facility on the commissioned projects

SBI is leading the debt financing efforts in India for Rooftop solar to help Government of India achieve ambitious target of 100 GW solar installations.

\* GCRSPV- Grid Connected Rooftop Solar Photo Voltaic



# World Bank- SBI Line of Credit: Salient features

❖ Two dedicated modes for convenience of borrowers:

**1. Program mode:**

- A line of credit will be available for multiple projects under this facility.
- Minimum aggregate projects capacity - 1 MWp.
- Minimum capacity of individual projects - 20 kWp.

**2. Project mode:**

- Proposal include single project.
- Minimum project capacity to be submitted shall be 100 kWp

❖ Rate of interest – 1 year MCLR\* + 20-50 bps

SBI has dedicated regional branches for borrowers to avail the facility under both Opex and Capex business model.

\* MCLR- Marginal Cost of Lending rate,

# SBI rooftop solar lending across India



- Dedicated cell for prospective customers to resolve queries.
- Lending to NBFC, Business segments working on Opex and Capex model
- Customized lending solutions for small players in rooftop solar space.
- Specialized line of credit availability for Petrol pump owners.
- Lending facility at attractive terms on project as well as portfolio basis.

**Thank You**